

**Intimation to BSE for intention to raise fund
HDB/TROPS/2019/882**

November 26, 2019

The Sr. General Manager
Listing Compliances
BSE Limited
24th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

K.A.: Ms. Netra Sahani

Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In pursuance to Regulation 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of Unsecured, Subordinated, Rated, Listed, **Perpetual Debt Instruments** in the nature of Non-Convertible Debentures on private placement basis, in one or more Tranches/Series, upto Rs.500 crore ("Issue") at their meeting held on April 16, 2018 & on April 15, 2019. And that, the BSE has provided an in-principle approval for this Issue vide its letter dated August 8, 2019.

The Company now intends to raise its Fourth Tranche under the aforesaid Issue of Rs.50 crore (plus Green Shoe Option to retain total subscription upto Rs.100 crore), in aggregate on private placement. The securities under this Tranche would be allotted by the consent of the Debenture Allotment Committee on November 29, 2019. Kindly take the same on record.

For HDB Financial Services Limited



G. Ramesh

Managing Director & Chief Executive Officer



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